

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3020 - SB 2827

January 28, 2012

SUMMARY OF BILL: Requires a dental service plan corporation to show proof of sufficient working capital to carry all acquisition costs and operating expenses for at least six months, or \$10,000, whichever is greater, prior to being issued a license by the Commissioner of the Department of Commerce and Insurance (TDCI).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to TDCI, raising the cash asset requirement impacts only private entities.
- Therefore, the impact to state government is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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